

Maxim Group Coverage Universe

Published as of 3/8/2010	Ticker	Rating	Price 3/8/2010	52-Week Range	Market Cap (1)	Shares O/S ⁽¹⁾	FYE	Fiscal Year EPS			P/E		LT Growth	Target Price
								Last FY	Current FY*	Next FY*	CFY	NFY		
HEALTHCARE														
Anthony Vendetti (212-895-3802)														
<i>Healthcare IT & Services</i>														
Allscripts-Misys Healthcare Solutions Inc.	MDRX	Buy	\$19.22	\$22.21 - \$7.74	\$2,789	145.1	May	\$0.21	\$0.46	\$0.63	41.8x	30.5x		\$23.00
athenahealth Inc.+	ATHN	Hold	\$39.20	\$47.82 - \$23.15	\$1,321	33.7	Dec	\$0.35	\$0.85	\$1.35	46.1x	29.0x		NA
Cerner Corporation+	CERN	Hold	\$84.62	\$91.49 - \$35.66	\$6,905	81.6	Dec	\$2.31	\$2.66	\$3.30	31.8x	25.6x	25%	NA
Eclipsys Corporation+	ECLP	Hold	\$19.67	\$21.15 - \$7.47	\$1,121	57.0	Dec	\$0.05	\$0.39	\$0.54	50.4x	36.4x	NA	NA
Emdeon, Inc.	EM	Sell	\$16.30	\$18.25 - \$14.27	\$2,277	139.7	Dec	\$0.12	\$0.14	\$0.23	116.4x	70.9x		\$11.00
Express Scripts, Inc.+	ESRX	Buy	\$99.44	\$99.58 - \$42.75	\$27,316	274.7	Dec	\$3.11	\$4.34	\$5.94	22.9x	16.7x		\$120.00
Laboratory Corp. of America Holdings	LH	Buy	\$72.45	\$77.09 - \$53.25	\$7,846	108.3	Dec	\$4.83	\$5.60	\$6.20	12.9x	11.7x		\$90.00
LCA-Vision Inc.+	LCAV	Sell	\$8.19	\$8.76 - \$1.99	\$152	18.6	Dec	(\$1.79)	(\$0.92)	(\$0.70)	NM	NM		\$5.00
Medco Health Solutions, Inc.+	MHS	Buy	\$63.59	\$66.94 - \$36.46	\$30,320	476.8	Dec	\$2.61	\$3.15	\$3.85	20.2x	16.5x		\$81.00
Quality Systems Inc.+	QSII	Hold	\$57.79	\$68.59 - \$34.26	\$1,653	28.6	Mar	\$1.73	\$2.34	\$3.06	24.7x	18.9x		NA
Quest Diagnostics, Inc.	DGXI	Buy	\$56.19	\$62.83 - \$42.36	\$10,390	184.9	Dec	\$3.88	\$4.23	\$4.70	13.3x	12.0x		\$71.00
<i>Medical Devices</i>														
Cutera Inc.+	CUTR	Hold	\$10.77	\$11.00 - \$5.50	\$144	13.4	Dec	(\$1.32)	(\$0.12)	(\$0.04)	NM	NM		NA
Cynosure, Inc. +	CYNO	Buy	\$9.94	\$12.62 - \$4.50	\$126	12.7	Dec	(\$1.79)	(\$0.30)	(\$0.11)	NM	NM		\$15.00
Palomar Medical Technologies Inc.+	PMTI	Buy	\$10.28	\$18.94 - \$5.83	\$186	18.1	Dec	(\$0.58)	(\$0.31)	\$0.15	NM	NM	43%	\$19.00
Syneron Medical Ltd.+	ELOS	Buy	\$10.48	\$12.44 - \$4.55	\$288	27.5	Dec	(\$0.86)	(\$0.06)	\$0.41	NM	25.6x		\$15.00
Solta Medical Inc.+	SLTM	Buy	\$1.95	\$3.07 - \$0.60	\$117	60.1	Dec	(\$0.23)	\$0.01	\$0.15	195.0x	13.0x		\$4.00
Vivian Cervantes (212-895-3568)														
<i>Medical Devices</i>														
Cyberonics Inc.+	CYBX	Hold	\$18.78	\$21.63 - \$12.31	\$543	28.9	Apr	\$0.39	\$0.73	\$0.87	25.7x	21.6x		NA
Bryan Brokmeier (212-895-3845)														
<i>Healthcare Technology</i>														
Given Imaging Ltd.+	GIVN	Buy	\$19.83	\$19.98 - \$6.76	\$591	29.8	Dec	\$0.25	\$0.43	\$0.56	46.1x	35.4x		\$21.00
Yale Jen, Ph.D. (212-895-3516)														
<i>Biotechnology</i>														
AVI Biopharma Inc.^+	AVII	Buy	\$1.36	\$2.73 - \$0.52	\$116	85.6	Dec	(\$0.34)	(\$0.08)	(\$0.06)	NM	NM		\$3.50
Micromet, Inc. +	MITI	Buy	\$7.87	\$8.48 - \$2.45	\$543	69.0	Dec	(\$0.98)	(\$0.70)	(\$0.77)	NM	NM		\$11.00
Nile Therapeutics, Inc. +	NLTX	Buy	\$1.05	\$2.30 - \$0.25	\$28	27.1	Dec	(\$0.31)	(\$0.19)	(\$0.12)	NM	NM		\$4.00
NovaBay Pharmaceuticals^+	NBY	Buy	\$2.02	\$3.24 - \$1.20	\$47	23.3	Dec	(\$0.38)	(\$0.04)	(\$0.06)	NM	NM		\$4.20
Provectus Pharmaceuticals Inc. +	PVCT	Buy	\$1.46	\$1.53 - \$0.68	\$91	62.4	Dec	(\$0.20)	(\$0.20)	(\$0.10)	NM	NM		\$3.50
Questcor Pharmaceuticals, Inc.	QCOR	Buy	\$6.50	\$6.79 - \$3.10	\$417	64.2	Dec	\$0.40	\$0.64	\$0.81	10.2x	8.0x		\$9.00
ViroPharma Inc.+	VPHM	Buy	\$12.74	\$13.31 - \$3.95	\$77	77.4	Dec	(\$0.14)	\$0.44	\$0.05	29.0x	254.8x		\$16.00
United Therapeutics Corp.+	UTHR	Buy	\$58.46	\$61.97 - \$27.34	\$3,145	53.8	Dec	\$0.36	\$1.50	\$2.62	39.0x	22.3x		\$67.00
XenoPort, Inc.+	XNPT	Buy	\$7.42	\$25.42 - \$6.39	\$226	30.4	Dec	(\$2.31)	(\$2.47)	(\$2.23)	NM	NM		NA
<i>China Healthcare</i>														
China Biotech Inc.	CHBT	Buy	\$17.89	\$19.00 - \$6.00	\$401	22.4	Mar	\$1.17	\$1.36	\$2.00	13.2x	8.9x		\$24.00
Mindray Medical International+	MR	Buy	\$37.79	\$40.35 - \$17.95	\$4,078	107.9	Dec	\$1.30	\$1.55	\$1.85	24.4x	20.4x		\$46.00
CHINA														
Echo He, Ph.D., M.D., (212-895-3718)														
<i>China</i>														
China Automotive Systems Inc.+	CAAS	Hold	\$22.09	\$27.17 - \$2.70	\$694	31.4	Dec	\$0.77	\$0.91	\$1.03	24.3x	21.4x		NA
China Gerui Advanced Materials^+	CHOP	Buy	\$7.10	\$9.75 - \$4.99	\$416	58.6	Dec	\$0.79	\$0.84	\$1.22	8.5x	5.8x		\$10.00
SORL Autoparts, Inc.+	SORL	Buy	\$8.93	\$12.89 - \$1.14	\$163	18.3	Dec	\$0.63	\$0.80	\$0.93	11.2x	9.6x		\$15.00
Wonder Auto Technology Inc. +	WATG	Buy	\$10.47	\$15.78 - \$2.21	\$355	33.9	Dec	\$0.82	\$0.85	\$1.01	12.3x	10.4x		\$14.00
FINANCIAL SERVICES														
Christopher Nolan, CFA (212-895-3894)														
<i>Mid-Cap Banks</i>														
Astoria Financial	AF	Hold	\$14.08	\$14.10 - \$5.90	\$1,367	97.1	Dec	\$0.43	\$0.55	\$0.95	25.6x	14.8x		NA
City National Corp	CYN	Hold	\$51.18	\$52.87 - \$22.90	\$2,636	51.5	Dec	\$0.16	\$1.30	\$2.40	39.4x	21.3x		NA
DJSP Enterprises Inc.^+	DJSP	Buy	\$9.60	\$10.00 - \$6.90	\$88	9.2	Jan	\$1.60	\$1.93	\$2.30	5.0x	4.2x		\$14.00
KBW Inc.	KBW	Buy	\$25.32	\$34.50 - \$14.18	\$767	30.3	Dec	\$0.83	\$1.15	\$1.80	22.0x	14.1x		\$31.00
M&T Bank Corporation	MTB	Hold	\$78.55	\$80.31 - \$29.11	\$9,292	118.3	Dec	\$2.86	\$3.80	\$4.50	20.7x	17.5x		NA
New Alliance Bancshares Inc.	NAL	Hold	\$12.43	\$13.77 - \$9.36	\$1,319	106.1	Dec	\$0.47	\$0.60	\$0.70	20.7x	17.8x		NA
New York Community Bancorp	NYB	Hold	\$15.60	\$15.98 - \$7.68	\$6,602	423.2	Dec	\$1.00	\$1.25	\$1.45	12.5x	10.8x		NA
People's United Financial+	PBCT	Buy	\$15.60	\$18.54 - \$14.72	\$5,432	348.2	Dec	\$0.31	\$0.45	\$0.55	34.7x	28.4x		\$20.00
Piper Jaffray Companies	PJIC	Buy	\$44.79	\$57.80 - \$18.51	\$699	15.6	Dec	\$1.52	\$3.25	\$3.70	13.8x	12.1x		\$57.00
Raymond James Financial+	RJF	Buy	\$27.39	\$27.46 - \$10.77	\$3,388	123.7	Sep	\$1.04	\$1.65	\$2.10	16.6x	13.0x		\$31.00
Signature Bank+	SBNY	Hold	\$39.05	\$39.19 - \$19.56	\$1,585	40.6	Dec	\$1.27	\$1.70	\$1.70	23.0x	23.0x		NA
SVB Financial Group+	SIVB	Buy	\$47.10	\$47.97 - \$11.58	\$1,945	41.3	Dec	\$1.12	\$1.70	\$2.45	27.7x	19.2x		\$55.00
TFS Financial Corp.	TFSL	Hold	\$12.92	\$13.08 - \$10.25	\$3,983	308.3	Sep	\$0.05	\$0.09	\$0.12	143.6x	107.7x		NA
Western Alliance Bancorporation	WAL	Hold	\$5.84	\$9.22 - \$2.99	\$423	72.4	Dec	(\$6.50)	(\$3.20)	(\$0.25)	NM	NM		NA

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							Last FY	Current FY*	Next FY*	CFY	NFY			
SPECIAL SITUATIONS														
William Bremer (212-895-3835; 516-396-3121)														
<i>Alternative Energy & Infrastructure</i>														
Darling International Inc.	DAR	Buy	\$8.27	\$9.17 -	\$2.89	\$683	82.6	Dec	\$0.66	\$0.51	\$0.66	16.2x	12.5x	\$10.00
EnerSys	ENS	Buy	\$24.20	\$24.57 -	\$8.60	\$1,181	48.8	Mar	\$1.98	\$1.41	\$2.01	17.2x	12.0x	\$28.00
Flowserve Corporation	FLS	Buy	\$107.44	\$108.85 -	\$43.23	\$6,049	56.3	Dec	\$7.74	\$7.59	\$7.00	14.2x	15.3x	\$125.00
INX Inc.+	INX	Buy	\$5.04	\$7.04 -	\$2.18	\$47	9.3	Dec	\$0.45	\$0.29	\$0.60	17.4x	8.4x	\$9.00
MasTec Inc.	MTZ	Buy	\$13.15	\$14.00 -	\$9.15	\$1,153	87.7	Dec	\$0.90	\$0.94	\$1.14	14.0x	11.5x	\$18.00
Met-Pro Corporation	MPR	Hold	\$10.31	\$11.36 -	\$6.10	\$152	14.7	Jan	\$0.64	\$0.30	\$0.48	34.4x	21.5x	NA
MYR Group Inc.	MYRG	Buy	\$15.85	\$23.50 -	\$12.86	\$330	20.8	Dec	\$1.14	\$0.84	\$1.07	18.9x	14.8x	\$26.00
PowerSecure International, Inc.	POWR	Buy	\$7.73	\$10.25 -	\$3.15	\$135	17.5	Dec	\$0.63	\$0.11	\$0.43	70.3x	18.0x	\$14.00
Quanta Services Inc.	PWR	Buy	\$18.69	\$25.80 -	\$16.75	\$3,835	205.2	Dec	\$0.81	\$0.96	\$1.33	19.5x	14.1x	\$28.00
Woodward Governor Company +	WGOV	Hold	\$29.77	\$29.99 -	\$8.00	\$2,075	69.7	Sep	\$1.75	\$1.37	\$1.52	21.7x	19.6x	N/A
TECHNOLOGY														
Mark Harding, CFA (212-895-3764)														
<i>Digital Media</i>														
Adobe Systems Inc.+	ADBE	Hold	\$35.16	\$38.20 -	\$16.72	\$18,424	524.0	Nov	\$2.07	\$1.53	\$1.81	23.0x	19.4x	\$37.00
Akamai Technologies Inc.+	AKAM	Buy	\$29.20	\$29.34 -	\$15.84	\$5,002	171.3	Dec	\$1.21	\$1.31	\$1.58	22.3x	18.5x	\$32.00
Avid Technology Inc+	AVID	Hold	\$14.52	\$15.48 -	\$8.40	\$545	37.5	Dec	(\$0.34)	\$0.28	\$0.40	51.9x	36.3x	NA
DivX, Inc.+	DIVX	Buy	\$7.01	\$7.21 -	\$4.09	\$229	32.7	Dec	\$0.09	\$0.18	\$0.27	38.9x	26.0x	\$8.50
Dolby Laboratories Inc.	DLB	Hold	\$56.85	\$57.13 -	\$28.38	\$6,481	114.0	Sept	\$2.11	\$2.07	\$2.30	27.5x	24.7x	NA
DTS Inc.+	DTSI	Hold	\$34.92	\$35.75 -	\$14.54	\$611	17.5	Dec	\$0.65	\$0.78	\$1.09	44.8x	32.0x	NA
KIT-Digital Inc.	KITD	Buy	\$10.45	\$11.94 -	\$0.18	\$112	10.7	Mar	(\$7.55)	(\$1.88)	\$0.55	NM	19.0x	\$17.00
Netflix Inc.+	NFLX	Sell	\$67.65	\$70.00 -	\$36.25	\$3,694	54.6	Dec	\$1.32	\$1.98	\$2.44	34.2x	27.7x	\$44.00
RealNetworks Inc.+	RNWK	Buy	\$5.19	\$5.22 -	\$1.97	\$700	134.9	Mar	(\$1.58)	(\$0.22)	na	NM	NM	\$5.50
Rovi Corp.+	ROVI	Buy	\$35.02	\$35.25 -	\$14.61	\$3,562	101.7	Dec	\$1.53	\$1.95	na	18.0x	NM	\$36.00
Sony Corporation	SNE	Buy	\$36.34	\$36.38 -	\$16.76	\$36,485	1,004.0	Mar	(\$1.04)	(\$0.57)	\$1.00	NM	36.3x	\$42.00
SRS Labs Inc.+	SRSL	Hold	\$8.30	\$8.30 -	\$4.27	\$120	14.5	Dec	\$0.02	\$0.14	\$0.34	59.3x	24.4x	NA
TiVo Inc.+	TIVO	Buy	\$17.50	\$17.98 -	\$6.06	\$1,923	109.9	Jan	\$1.01	(\$0.24)	(\$0.21)	NM	NM	\$20.00
Matthew Weiss, CFA (212-895-3805)														
<i>Enterprise Software</i>														
Ansys Inc.+	ANSS	Buy	\$44.87	\$45.08 -	\$18.00	\$4,142	92.3	Dec	\$1.78	\$1.90	\$2.18	23.6x	20.6x	\$52.00
Blackbaud Inc.+	BLKB	Sell	\$24.94	\$24.94 -	\$9.07	\$1,100	44.1	43.3	\$0.96	\$0.96	\$1.06	26.0x	23.5x	\$16.00
Blackboard, Inc.+	BBBB	Buy	\$42.55	\$46.50 -	\$26.72	\$1,434	33.7	Dec	\$1.42	\$1.81	\$2.09	23.5x	20.4x	\$59.00
BluePhoenix Solutions Ltd.+	BPHX	Buy	\$2.44	\$3.97 -	\$1.59	\$57	23.3	Dec	\$0.23	\$0.29	\$0.42	8.4x	5.8x	\$4.00
ClickSoftware Technologies, Ltd.+	CKSW	Buy	\$7.42	\$9.18 -	\$2.52	\$236	31.8	Dec	\$0.41	\$0.47	\$0.57	15.8x	13.0x	\$9.00
Concur Technologies, Inc.+	CNQR	Hold	\$41.09	\$44.57 -	\$17.82	\$2,157	52.5	Sep	\$0.72	\$0.80	\$1.01	51.4x	40.7x	NA
Informatica Corp.+	INFA	Hold	\$26.78	\$27.00 -	\$11.42	\$2,833	105.8	Dec	\$0.91	\$0.99	\$1.19	27.1x	22.5x	20% NA
Kenexa Corp.+	KNXA	Buy	\$11.73	\$15.40 -	\$3.73	\$270	23.0	Dec	\$0.62	\$0.59	\$0.89	19.9x	13.2x	\$16.00
RiskMetrics Group, Inc.	RISK	Hold	\$22.05	\$22.25 -	\$10.79	\$1,504	68.2	Dec	\$0.79	\$0.83	\$0.98	26.6x	22.5x	NA
Taleo Corp.+	TLEO	Buy	\$24.99	\$25.82 -	\$7.75	\$937	37.5	Dec	\$0.79	\$0.74	\$0.93	33.8x	26.9x	\$26.00
Ultimate Software Group Inc.+	ULTI	Hold	\$32.43	\$32.62 -	\$12.82	\$863	26.6	Dec	\$0.29	\$0.51	\$0.75	63.6x	43.2x	N/A
Vocus, Inc.+	VOCS	Buy	\$14.78	\$21.94 -	\$11.63	\$293	19.8	Dec	\$0.65	\$0.58	\$0.66	25.5x	22.4x	\$20.00
<i>Internet/IT Services</i>														
NetSol Technologies Inc.+	NTWK	Buy	\$0.94	\$1.31 -	\$0.25	\$30	31.6	Jun	\$0.28	(\$0.29)	\$0.02	NM	47.0x	\$2.00
<i>Special Situations, China, & Medical Devices</i>														
AgFeed Industries, Inc.+	FEED	Suspended												
China Security & Surveillance Technology	CSR	Suspended												
General Steel Holdings, Inc	GSI	Suspended												
Origin Agritech Limited+	SEED	Suspended												
Yucheng Technologies Ltd.+	YTEC	Suspended												
Bio-Rad Laboratories, Inc.+	BIO	Suspended												
Chindex International, Inc.+	CHDX	Suspended												
Gen-Probe, Inc.+	GPRO	Suspended												
Haemonetics Corp.	HAE	Suspended												
ImmuCor, Inc. +	BLUD	Suspended												
Somanetics Corp.+	SMTS	Suspended												
Danaos Corporation+	DAC	Suspended												
Eagle Bulk Shipping Inc.+	EGLE	Suspended												
Euroseas, Ltd.+	ESEA	Suspended												
Excel Maritime Carriers Ltd.+	EXM	Suspended												
Genco Shipping & Trading Ltd.+	GNK	Suspended												
General Maritime Corporation+	GMR	Suspended												
Knightsbridge Tankers Limited+	VLCCF	Suspended												
Seaspan Corporation+	SSW	Suspended												
Star Bulk Carriers Corp+	SBLK	Suspended												
StealthGas, Inc.+	GASS	Suspended												
Teekay Corp.+	TK	Suspended												
Research Associates														
Anja Soderstrom (212-895-3850)														
Bryan Brokmeier (212-895-3845)														
Research Assistant														
Casey Dean (212-895-3595)														
Administrative Assistant														
Maggie Segrich (212-895-3736)														

+ Maxim Group LLC makes a market in this security.

*Estimate for Fiscal Year

^ Within the last 12 months, Maxim Group LLC has managed, or co-managed, a public offering of this company's securities, and/or has performed or is performing other banking/financial advisory services.

(1) In millions

Maxim Group LLC Stock Rating System		<i>As of: 3/8/2010</i>	
	Expected Performance*	% of Coverage Universe with Rating	% of Ratings that are Inv Banking clients
Buy	Expected total return of 15% or more over next 12 months	65%	36%
Hold	Expected total return of plus or minus 14% over next 12 months	30%	0%
Sell	Expected total negative return of at least 15% over next 12 months	5%	0%

** Relative to the S&P 500 or NASDAQ Composite where appropriate*
An Under Review (UR) rating represents a stock that the Firm has temporarily placed under review due to a material change.

MAXIM GROUP LLC RESEARCH UNIVERSE

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